

Urban Renewables I, LLC

6397 Emerald Parkway, Suite 200 • Dublin, Ohio 43016 • (614) 793-8777 • (614) 793-9070 fax

Memorandum

TO: Bruce Larson – CEO, Nextronex
FROM: Steve Giles – Vice President, Urban Renewables I, LLC
DATE: January 20, 2012
RE: PNA Solar Performance

Bruce,

Urban Renewables I has invested in 3 solar projects over the past two years, the largest being the PNA Solar project in Toledo, Ohio which is a 248 KW solar energy facility. We track our energy production on all facilities on a monthly basis and compare them to our forecasted generation, which is primarily based on data from the National Renewable Energy Laboratories' PV Watts software.

Of the 3 projects, PNA Solar had the best performance. The other projects met expectations, but PNA Solar exceeded our forecasted generation by 8%. We are pleased that our project development company, Hull & Associates, Inc., selected Nextronex inverters for the PNA Solar project. It is our only project to use a Nextronex inverter, and based on our analysis and project comparison, we attribute the improved performance of the PNA Solar project to the Nextronex inverter.

We are also very pleased with the technical support and information sharing that we have received from the Nextronex staff and look forward to future projects with your team.

Sincerely,



Steven E. Giles
Vice President
Urban Renewables I, LLC